

REQUEST FOR COUNCIL ACTION CITY OF SAN DIEGO				CERTIFICATE NUMBER (FOR COMPTROLLER'S USE ONLY)	
TO: CITY COUNCIL		FROM (ORIGINATING DEPARTMENT): Comptroller		DATE: 02/11/2013	
SUBJECT: Fiscal Year 2013 Financial Performance Report (Charter Section 39 Report) as of December 31, 2012.					
PRIMARY CONTACT (NAME, PHONE): Rolando Charvel, (619) 236-6869, MS-6A			SECONDARY CONTACT (NAME, PHONE): Marilyn Nguyen, (619) 235-5885, MS-6A		
COMPLETE FOR ACCOUNTING PURPOSES					
FUND					
DEPT / FUNCTIONAL AREA					
ORG / COST CENTER					
OBJECT / GENERAL LEDGER ACCT					
JOB / WBS OR INTERNAL ORDER					
C.I.P./CAPITAL PROJECT No.					
AMOUNT	0.00	0.00	0.00	0.00	0.00
FUND					
DEPT / FUNCTIONAL AREA					
ORG / COST CENTER					
OBJECT / GENERAL LEDGER ACCT					
JOB / WBS OR INTERNAL ORDER					
C.I.P./CAPITAL PROJECT No.					
AMOUNT	0.00	0.00	0.00	0.00	0.00
COST SUMMARY (IF APPLICABLE):					
ROUTING AND APPROVALS					
CONTRIBUTORS/REVIEWERS:		APPROVING AUTHORITY	APPROVAL SIGNATURE	DATE SIGNED	
Liaison Office		ORIG DEPT.	Whitfield, Ken	2/12/2013	
		CFO			
		DEPUTY CHIEF			
		COO			
		CITY ATTORNEY	Will, Brant	2/15/2013	
		COUNCIL PRESIDENTS OFFICE			
PREPARATION OF:	<input type="checkbox"/> RESOLUTIONS	<input type="checkbox"/> ORDINANCE(S)	<input type="checkbox"/> AGREEMENT(S)	<input type="checkbox"/> DEED(S)	
Accept the period 6 Fiscal Year 2013 Financial Performance Report (Charter Section 39 Report).					
STAFF RECOMMENDATIONS: Accept the attached Charter Section 39 Report.					
SPECIAL CONDITIONS (REFER TO A.R. 3.20 FOR INFORMATION ON COMPLETING THIS SECTION)					
COUNCIL DISTRICT(S):	Citywide				

COMMUNITY AREA(S):	N/A
ENVIRONMENTAL IMPACT:	
CITY CLERK INSTRUCTIONS:	

**COUNCIL ACTION
EXECUTIVE SUMMARY SHEET
CITY OF SAN DIEGO**

DATE: 02/11/2013

ORIGINATING DEPARTMENT: Comptroller

SUBJECT: Fiscal Year 2013 Financial Performance Report (Charter Section 39 Report) as of December 31, 2012.

COUNCIL DISTRICT(S): Citywide

CONTACT/PHONE NUMBER: Rolando Charvel/(619) 236-6869, MS-6A

DESCRIPTIVE SUMMARY OF ITEM:

Financial Performance Report (Charter Section 39 Report) for period 6 of Fiscal Year 2013.

STAFF RECOMMENDATION:

Accept the attached Charter Section 39 Report.

EXECUTIVE SUMMARY OF ITEM BACKGROUND:

City Charter Section 39 requires that the Chief Financial Officer submits to the Mayor and to City Council at least monthly a summary statement of revenues and expenses for the preceding accounting period. In order to fulfill this reporting requirement, the Department of Finance under the Office of City Comptroller is now submitting the Financial Performance Report (Charter Section 39 Report) for period ending December 31, 2012 (period 6 of Fiscal Year 2013) to the Budget and Finance Committee.

The purpose of this report is to inform the Budget and Finance Committee of the fiscal status of General Fund and budgeted non-general fund departments each month. For period 6, analysis includes current fiscal year actuals vs. prior fiscal year actuals, current year actuals vs. the Period-to-Date Budget and current year actuals vs. the Revised Budget. Significant variances between categories of revenues and expenditures are discussed. In addition, departments with significant variances are also discussed in the report.

FISCAL CONSIDERATIONS: No fiscal impact.

EQUAL OPPORTUNITY CONTRACTING INFORMATION (IF APPLICABLE): N/A

PREVIOUS COUNCIL and/or COMMITTEE ACTION (describe any changes made to the item from what was presented at committee): None

COMMUNITY PARTICIPATION AND PUBLIC OUTREACH EFFORTS: N/A

KEY STAKEHOLDERS AND PROJECTED IMPACTS: N/A

Whitfield, Ken

Originating Department

Deputy Chief/Chief Operating Officer

FINANCIAL PERFORMANCE REPORT FISCAL YEAR 2013

As of December 31, 2012



Department of Finance
Office of the City Comptroller

PURPOSE, SCOPE AND CONTENT

Pursuant to Section 39 of the City's Charter, this report is intended to serve as a summary of the financial activity of the City of San Diego for the preceding accounting period (December 31, 2012). The General Fund is the primary focus of this report; however, other budgeted funds are also discussed. This report does not contain the operating results of numerous special revenue funds, debt service funds, enterprise funds, internal service funds, fiduciary funds, or capital project funds.

The report, including the attached supporting schedules, provides a variety of comparative financial metrics including current vs. prior fiscal year actuals, current year actuals vs. the Period-to-Date Budget and current year actuals vs. the Revised Budget. These types of analytics, when analyzed in the aggregate, provide a basis to evaluate the current financial condition of the General Fund and other budgeted funds. Additionally, the intent of this report is to provide operating results as of December 31, 2012, and therefore, does not include forward looking statements or projections.

The information contained in this report should not be relied upon for making investment decisions or be considered a replacement for the City of San Diego's Comprehensive Annual Financial Report (CAFR). The attached schedules contain **un-audited** information and were not prepared in accordance with Generally Accepted Accounting Principles (GAAP) for external financial reporting purposes. For additional information about the City's financial reporting, please visit the internet at:

<http://www.sandiego.gov/comptroller/reports/index.shtml>.

This report was prepared as of December 31, 2012. Unless otherwise stated, the balances discussed are as of this date. Likewise, references to the previous year, or last year, are as of December 31, 2011.

This report includes the following components:	<u>Page #</u>
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GENERAL FUND SUMMARY

As of December 31, 2012, General Fund revenues totaled \$380.1 million which represents a \$15.4 million (4.2%) increase from the same point last year. Additionally, revenues are approximately \$43 million (12.7%) higher than the Fiscal Year 2013 Period-to-Date Budget.

General Fund expenditures totaled \$573.3 million as of December 31, 2012 which represents an increase of \$18.3 million (3.3%) from the same point last year. However, expenditures are \$13.3 million (2.3%) lower than the Fiscal Year 2013 Period-to-Date Budget.

Upon the conclusion of Period 6, year-to-date General Fund expenditures exceed revenues by approximately \$193.2 million; however, once the \$72.4 million of encumbered commitments are taken into account, this difference grows to approximately \$265.6 million.

This relationship is illustrated in the following table.

General Fund Status Summary

	Adopted Budget	Revised Budget	FY13 YTD Actuals
Revenues	\$ 1,151,215,145	\$ 1,155,710,494	\$ 380,102,439
Expenditures	1,163,942,747	1,168,918,861	573,302,554
	<u>\$ (12,727,602)</u>	<u>\$ (13,208,367)</u>	(193,200,115)
Encumbrances			<u>72,427,290</u>
Net Impact			<u>\$ (265,627,405)</u>

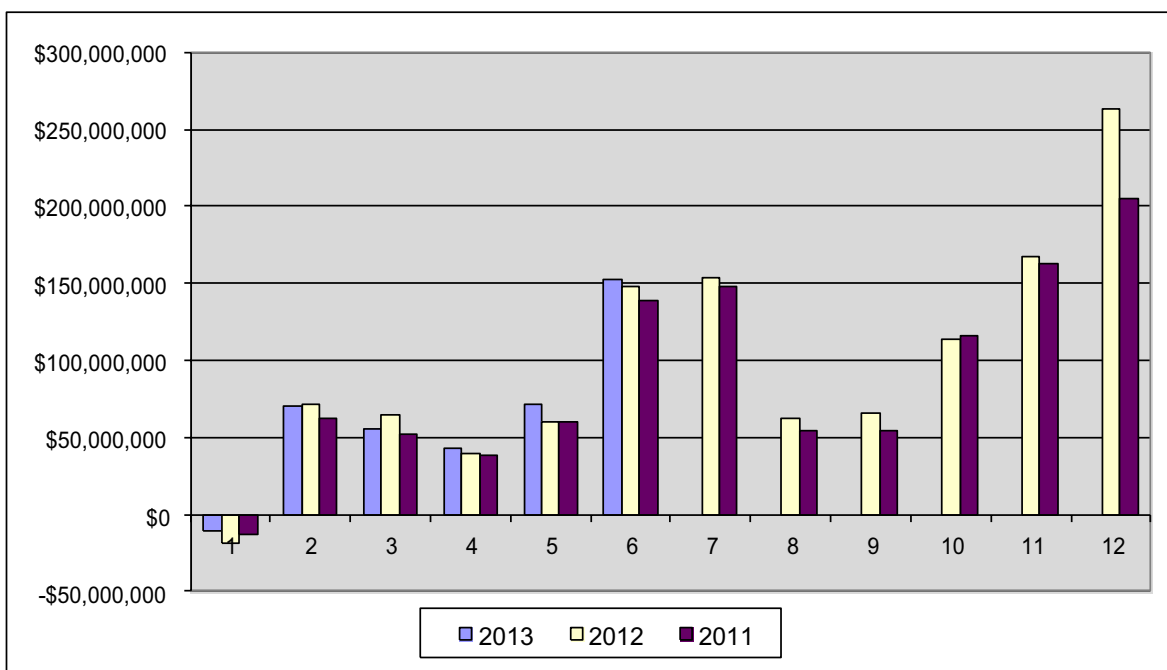
The pattern of expenditures exceeding revenue is typical during the first five periods of the fiscal year. This negative equity position is reversed, however, by revenue generated in excess of expenditures which usually begins to occur in the sixth period of the fiscal year. This concept is consistent with the operating activity in previous years, and therefore, the current deficit impact to General Fund equity is not indicative of projected year-end performance.

GENERAL FUND REVENUE

General Fund revenues totaled \$380.1 million which is \$15.4 million (4.2%) higher than this point last year and is approximately \$43 million (12.7%) higher than the Period-to-Date Budget. The following table illustrates the historical trend of General Fund revenue for the two previous fiscal years and the revenue generated as of Period 6 of Fiscal Year 2013.

General Fund Revenue Analysis

Period	2013	2012	2011
1	(11,111,353)	\$ (19,314,950)	\$ (12,649,542)
2	70,134,534	70,898,498	62,388,743
3	55,893,081	64,827,122	51,449,151
4	42,516,983	39,467,398	38,360,604
5	71,052,291	59,737,347	60,155,647
6	151,616,903	149,109,588	138,504,959
YTD Pd 6	<u>\$ 380,102,439</u>	364,725,003	338,209,562
7		153,582,504	148,292,892
8		62,293,249	53,972,346
9		65,920,208	54,235,831
10		113,119,595	115,537,415
11		166,985,761	163,084,717
12		262,480,603	204,941,513
YTD Pd 12		<u>\$ 1,189,106,923</u>	<u>\$ 1,078,274,276</u>



GENERAL FUND REVENUE (continued)

General Fund Revenues						
Category	FY13	Revenue	FY12	Revenue	Change	%
Property Taxes	\$	125,034,786	\$	120,150,356	\$ 4,884,430	4.1%
Sales Taxes		62,773,592		59,171,263	3,602,329	6.1%
Transient Occupancy Taxes		39,075,803		34,530,426	4,545,377	13.2%
Fines & Forfeitures		12,353,485		15,040,366	(2,686,881)	-17.9%
Other Revenue		4,385,716		806,219	3,579,497	444.0%
Remaining Revenue Categories		136,479,057		135,026,373	1,452,684	1.1%
Total GF Revenues	\$	380,102,439	\$	364,725,003	\$ 15,377,436	4.2%

The following is a discussion of revenue categories with significant year-to-year changes.

- Property taxes totaled \$125.0 million which is approximately \$4.9 million higher than this point last year. This variance is primarily due to a one time refund of property tax administration fees, which was partially offset by timing differences in property tax receipts.
- *Sales Taxes* totaled approximately \$62.8 million which is \$3.6 million higher than this point last year. This variance is primarily due to an increase in consumer spending.
- *Transient Occupancy Taxes* totaled approximately \$39.1 million which is \$4.5 million higher than this point last year. This variance is mainly due to a recovery in the local tourism industry.
- *Fines and Forfeitures* totaled approximately \$12.4 million which is approximately \$2.7 million lower than this point last year. This variance is mainly due to decreases in litigation awards and timing differences in the posting of parking citations revenue.
- *Other Revenue* totaled approximately \$4.4 million which is approximately \$3.6 million higher than this point last year and is primarily due to reimbursements from the Successor Agency for the Civic San Diego. Also the City received a TRAN bond premium in Fiscal Year 2013. This premium was not received in Fiscal Year 2012 due to the private offering of the Fiscal Year 2012 TRAN.

Additional details of General Fund revenues can be found on the schedules accompanying this report.

GENERAL FUND EXPENDITURES**General Fund Expenditures By Category**

Category	FY13 YTD	FY12 YTD	YTD	Change	%
	Actuals	Actuals			
Personnel Services	\$ 255,912,323	\$ 252,923,559	\$ 2,988,764		1.2%
Fringe Benefits	154,727,428	150,275,576	4,451,852		3.0%
Supplies	11,262,985	11,646,811	(383,826)		-3.3%
Contracts	58,486,338	62,117,281	(3,630,943)		-5.8%
Information Technology	22,890,261	20,456,420	2,433,841		11.9%
Energy & Utilities	20,560,646	20,553,899	6,747		0.0%
Other	47,212,409	34,395,636	12,816,773		37.3%
Capital Expenditure	3,535	319,846	(316,311)		-98.9%
Debt	2,246,629	2,291,862	(45,233)		-2.0%
Total Expenditures	\$ 573,302,554	\$ 554,980,890	\$ 18,321,664		3.3%

General Fund expenditures totaled \$573.3 million which is an \$18.3 million (3.3%) increase over Fiscal Year 2012 and is \$13.3 million (2.3%) lower than estimated in the Period-to-Date Budget. The discussion below addresses the expenditure categories with significant changes from last year.

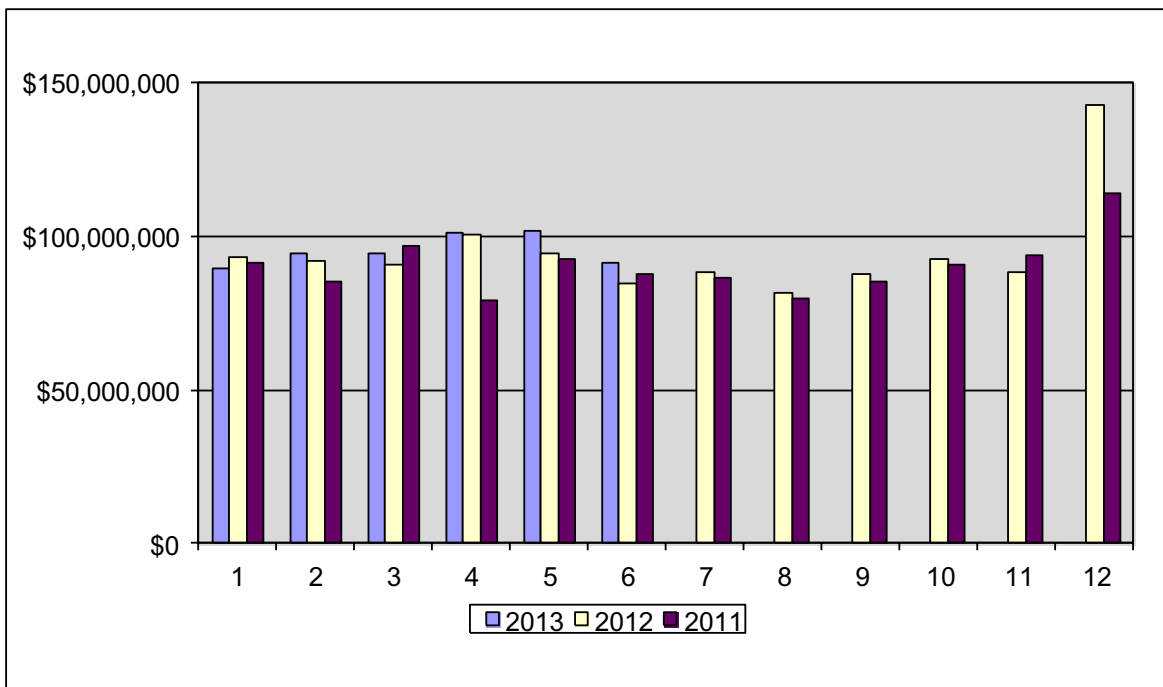
- *Personnel Services* expenditures are up approximately \$3.0 million from this point last year due in part to added positions in various departments and to citywide increases in discretionary leave and vacation pay in lieu expenses.
- *Fringe Benefits* expenditures are up approximately \$4.5 million from this point last year which is mainly due to increases related to worker's compensation insurance in accordance with the revised City's Reserve Policy.
- *Contracts* expenditures are down \$3.6 million from this point last year which is primarily due to timing differences in equipment rental expenses.
- *Information Technology* expenditures are up \$2.4 million from this point last year which is primarily due to an increase in data center costs associated with the transition from San Diego Data Processing Corporation (SDDPC) to Atos IT Solutions & Services, CGI Technologies and Solutions, Inc., and Xerox State & Local Solutions, Inc.
- *Other* expenditures are up approximately \$12.8 million from this point last year which is due to an increase in the cash transfer to the Public Liability Fund according to the revised City's Reserve Policy and also due to timing differences in CIP cash transfers.

GENERAL FUND EXPENDITURES (continued)

The following exhibit illustrates the historical trend of General Fund expenditures as well as a comparison to the expenditures incurred as of Period 6 of Fiscal Year 2013.

General Fund Expenditure Analysis

Period	2013	2012	2011
1	\$ 89,343,942	\$ 93,182,899	\$ 91,212,698
2	94,326,514	91,940,288	85,421,189
3	94,450,793	90,525,894	96,650,714
4	101,380,910	100,414,905	79,036,010
5	102,079,220	94,296,632	92,489,056
6	91,721,175	84,620,272	87,572,202
YTD Pd 6	<u>\$ 573,302,554</u>	554,980,890	532,381,869
7		88,449,627	86,360,255
8		81,353,602	79,601,867
9		87,787,693	85,037,673
10		92,363,398	90,889,690
11		88,572,077	93,780,489
12		143,001,656	114,245,934
YTD Pd 12		<u>\$ 1,136,508,943</u>	<u>\$ 1,082,297,777</u>



GENERAL FUND EXPENDITURES (continued)

Year-to-Year Variance Analysis				
Department	FY13 Expenditures	FY12 Expenditures	Change	%
Economic Development	\$ 4,961,537	\$ 2,073,191	\$ 2,888,346	139.3%
Citywide Program Expenditures	42,619,243	31,657,030	10,962,213	34.6%
Police	202,147,599	198,524,570	3,623,029	1.8%
Fire-Rescue	101,719,085	104,550,431	(2,831,346)	-2.7%
Transportation and Storm Water	41,920,692	37,375,203	4,545,489	12.2%
Remaining Departments	179,934,398	180,800,465	(866,067)	-0.5%
Total Expenditures	\$ 573,302,554	\$ 554,980,890	\$ 18,321,664	3.3%

The following discussion addresses the departments with significant year-to-year changes.

- *Economic Development* expenditures totaled approximately \$5.0 million which is approximately \$2.9 million higher than this point last year. This variance is primarily due to increases in administrative expenses for Civic San Diego as well as a Fiscal Year 2013 restructure which moved Economic Growth Services from the Community and Legislative Services Department to the Economic Development Department.
- *Citywide Program* expenditures totaled approximately \$42.6 million which is approximately \$11.0 million higher than this point last year. This variance is primarily due to increases in rent expenses, cash transfers to the Public Liability fund, and the first debt service payment on the Deferred Capital Financing.
- *Police* expenditures totaled \$202.1 million which is \$3.6 million higher than this point last year and is primarily due to increases in worker's compensation insurance and SAP support costs.
- *Fire-Rescue* expenditures totaled approximately \$101.7 million which is \$2.8 million lower than this point last year primarily due to a non-recurring CIP transfer made in Fiscal Year 2012.
- *Transportation and Storm Water* expenditures totaled \$41.9 million which is approximately \$4.5 million higher than this point last year. This variance is primarily due to timing differences in cash transfers to other funds, which is offset by decreases in bond interest payments and timing differences in equipment rental expenses.

Additional details of General Fund expenditures can be found on the schedules accompanying this report.

GENERAL FUND BUDGET RECONCILIATION

Two actions authorized by the City Council have affected the Adopted Budget as of December 31, 2012 and are detailed in the table presented below. The first action increased both estimated revenue and appropriations by approximately \$4.5 million and the second action increased appropriations by \$481 thousand. Both actions are related to the Civic San Diego Budget.

General Fund Budget Reconciliation

Estimated Revenue		
Action	Authority	Amount
Fiscal Year 2013 Adopted Budget	O-20185	\$ 1,151,215,145
Revenue Increase for the Civic San Diego Budget	R-307536	4,495,349
Fiscal Year 2013 Revised Budget		1,155,710,494
Expenditure Appropriations		
Action	Authority	Amount
Fiscal Year 2013 Adopted Budget	O-20185	\$ 1,163,942,747
Appropriation Increase for the Civic San Diego Budget	R-307536	4,495,349
Appropriation Increase for the Civic San Diego Budget	O-20185	480,765
Fiscal Year 2013 Revised Budget		\$ 1,168,918,861
Expenditure Appropriation increase was offset by:		
General Fund Reserves		\$ 13,208,367

OTHER BUDGETED FUNDS**Water Department**

Water Department revenue totaled \$214.1 million which is a \$16.8 million (7.3%) decrease from last year and is primarily due to lower State Revolving Loan Fund proceeds which were partially offset by increases in water sales and capacity charges.

Water Department expenses totaled \$196.9 million which represents an increase of approximately \$12.8 million (6.9%) from last year and is primarily due to an increase in water purchases.

As the following table indicates, revenue exceeds operating expenses by approximately \$17.2 million. Once the \$122.2 million of encumbered commitments are taken into account, expenses and encumbrances exceed revenue by \$105.0 million.

Water Department Summary

	Revised Budget	Year-to-Date Actuals	Year-to-Date Encumbrances	Year-to-Date Actuals w/ Encumbrances
Revenue ¹	\$ 467,014,802	\$ 214,071,672	\$ -	\$ 214,071,672
Expenses	436,920,454	196,873,477	122,200,640	319,074,117
	<u>30,094,348</u>	<u>17,198,195</u>	<u>(122,200,640)</u>	<u>(105,002,445)</u>
Contingency Reserve	3,735	-	-	-
Net Impact	<u><u>\$ 30,090,613</u></u>	<u><u>\$ 17,198,195</u></u>	<u><u>\$ (122,200,640)</u></u>	<u><u>\$ (105,002,445)</u></u>

¹ Revenue includes amount related to CIP projects.

Additional details of Water Department revenues and expenses can be found on the schedules accompanying this report.

OTHER BUDGETED FUNDS (continued)**Sewer Department**

Sewer Department revenue totaled approximately \$171.5 million which is \$24.9 million (12.7 %) lower than last fiscal year and is primarily due to decreases in bond proceeds and sewer service charges. This decrease is partially offset by an increase in capacity charges.

Sewer Department expenses totaled \$111.9 million which represents a slight decrease of \$348 thousand (0.3%) from last year.

As the following table indicates, revenue exceeds operating expenses by \$59.6 million. Once the \$134.6 million of encumbered commitments are taken into account, expenses and encumbrances exceed revenue by approximately \$75.0 million.

Sewer Department Summary

	Revised Budget	Year-to-Date Actuals	Year-to-Date Encumbrances	Year-to-Date Actuals w/ Encumbrances
Revenue ¹	\$ 410,300,578	\$ 171,536,665	\$ -	\$ 171,536,665
Expenses	344,341,074	111,897,350	134,642,689	246,540,039
	<u>65,959,504</u>	<u>59,639,315</u>	<u>(134,642,689)</u>	<u>(75,003,374)</u>
Contingency Reserve	578,102	-	-	-
Net Impact	<u><u>\$ 65,381,402</u></u>	<u><u>\$ 59,639,315</u></u>	<u><u>\$ (134,642,689)</u></u>	<u><u>\$ (75,003,374)</u></u>

¹ Revenue includes amount related to CIP projects.

Additional details of Sewer Department revenues and expenses can be found on the schedules accompanying this report.

SUPPORTING SCHEDULES

The schedules below are presented in the following pages:

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General Fund Summary	13
General Fund Revenue Status Report	14
General Fund Expenditure Status Report	15
Citywide Program Expenditure Status Report	16
Other Budgeted Funds Revenue Status Report	17
Other Budgeted Funds Expenditure Status Report	18

APPENDICES

Financial information for the City's component units as of Period 6, Fiscal Year 2013 is included in the appendices starting on page 19. Only component units with ongoing financial activity are included in these appendices, and therefore, certain debt service funds have been excluded due to their lack of operational activity. Financial information for the component units listed below was submitted directly by the entities and was not compiled by the City Comptroller's Office. Additionally, all attached schedules and tables contain un-audited information, and therefore, should not be relied upon for making investment decisions.

Appendix A: Civic San Diego

Appendix B: San Diego Data Processing Corporation

Appendix C: Southeastern Economic Development Corporation

Appendix D: San Diego City Employees' Retirement System

Appendix E: San Diego Housing Commission

Appendix F: San Diego Convention Center Corporation (not available)

General Fund Summary (50% of Year Completed)

	Adopted Budget	Revised Budget	FY13 Year-to-Date Actuals	% of Revised Budget	FY12 Year-to-Date Actuals	FY13/FY12 Change	% Change
<u>Revenue</u>							
Property Taxes	\$ 387,134,682	\$ 387,134,682	\$ 125,034,786	32.3%	\$ 120,150,356	\$ 4,884,430	4.1%
Sales Taxes	236,258,330	236,258,330	62,773,592	26.6%	59,171,263	3,602,329	6.1%
Transient Occupancy Taxes	81,710,904	81,710,904	39,075,803	47.8%	34,530,426	4,545,377	13.2%
Property Transfer Taxes	6,359,105	6,359,105	2,262,427	35.6%	1,862,335	400,092	21.5%
Licenses & Permits	31,899,632	31,899,632	12,571,314	39.4%	11,940,621	630,693	5.3%
Fines & Forfeitures	31,405,844	31,405,844	12,353,485	39.3%	15,040,366	(2,686,881)	-17.9%
Interest & Dividends	1,354,233	1,354,233	464,364	34.3%	1,059,205	(594,841)	-56.2%
Franchises	71,678,516	71,678,516	18,669,910	26.0%	18,570,169	99,741	0.5%
Rents & Concessions	41,216,055	41,216,055	23,174,729	56.2%	20,925,747	2,248,982	10.7%
Motor Vehicle License Fees	-	-	705,454	-	-	705,454	-
Revenues From Other Agencies	3,525,578	3,525,578	1,392,991	39.5%	1,454,315	(61,324)	-4.2%
Charges for Current Services	181,413,372	181,413,372	56,716,843	31.3%	56,799,978	(83,135)	-0.1%
Miscellaneous Revenues	3,837,765	8,333,114	4,385,716	52.6%	806,219	3,579,497	444.0%
Transfers	73,421,129	73,421,129	20,521,025	27.9%	22,414,003	(1,892,978)	-8.4%
Total General Fund Revenue	\$ 1,151,215,145	\$ 1,155,710,494	\$ 380,102,439	32.9%	\$ 364,725,003	\$ 15,377,436	4.2%
<u>Expenditures</u>							
Personnel Services	\$ 511,515,097	\$ 511,533,552	\$ 255,912,323	50.0%	\$ 252,923,559	\$ 2,988,764	1.2%
Total PE	511,515,097	511,533,552	255,912,323	50.0%	252,923,559	2,988,764	1.2%
Fringe Benefits	321,092,953	321,092,953	154,727,428	48.2%	150,275,576	4,451,852	3.0%
Supplies	21,389,768	21,346,263	11,262,985	52.8%	11,646,811	(383,826)	-3.3%
Contracts	136,959,037	143,762,334	58,486,338	40.7%	62,117,281	(3,630,943)	-5.8%
Information Technology	42,897,399	43,095,538	22,890,261	53.1%	20,456,420	2,433,841	11.9%
Energy & Utilities	42,754,883	42,669,056	20,560,646	48.2%	20,553,899	6,747	0.0%
Other	78,807,474	77,256,933	47,212,409	61.1%	34,395,636	12,816,773	37.3%
Capital Expenditure	2,438,008	1,990,947	3,535	0.2%	319,846	(316,311)	-98.9%
Debt	6,088,128	6,171,285	2,246,629	36.4%	2,291,862	(45,233)	-2.0%
Total NPE	652,427,650	657,385,309	317,390,231	48.3%	302,057,331	15,332,900	5.1%
Total General Fund Expenditures	\$ 1,163,942,747	\$ 1,168,918,861	\$ 573,302,554	49.0%	\$ 554,980,890	\$ 18,321,664	3.3%
General Fund Encumbrances			72,427,290		52,721,195	19,706,095	
Net Impact	\$ (12,727,602)	\$ (13,208,367)	\$ (265,627,405)		\$ (242,977,082)	\$ (22,650,323)	

General Fund Revenue Status Report
As of Period 6, Ended December 31, 2012 (50% Completed)
(Unaudited)

	Period-to-Date Revenue	Revised Budget	% Recognized	Period-to-Date Budget	Period-to-Date Variance	% Variance	FY12 Period-to-Date Revenue	FY13/FY12 Change	% Change
Property Taxes	\$ 125,034,786	\$ 387,134,682	32.3%	\$ 69,971,210	\$ 55,063,576	78.7%	\$ 120,150,356	\$ 4,884,430	4.1%
Sales Taxes	62,773,592	236,258,330	26.6%	61,823,067	950,525	1.5%	59,171,263	3,602,329	6.1%
Transient Occupancy Taxes	39,075,803	81,710,904	47.8%	37,130,433	1,945,370	5.2%	34,530,426	4,545,377	13.2%
Property Transfer Taxes	2,262,427	6,359,105	35.6%	2,060,764	201,663	9.8%	1,862,335	400,092	21.5%
Licenses & Permits									
Business Taxes	3,362,219	6,613,129	50.8%	3,402,000	(39,781)	-1.2%	3,587,510	(225,291)	-6.3%
Rental Unit Taxes	644,589	5,925,000	10.9%	602,000	42,589	7.1%	743,920	(99,331)	-13.4%
Parking Meters	3,925,167	7,879,891	49.8%	3,939,948	(14,781)	-0.4%	3,806,644	118,523	3.1%
Refuse Collector Business Taxes	331,976	660,000	50.3%	329,897	2,079	0.6%	318,299	13,677	4.3%
Other Licenses & Permits	4,307,363	10,821,612	39.8%	4,940,500	(633,137)	-12.8%	3,484,248	823,115	23.6%
Total Licenses & Permits	12,571,314	31,899,632	39.4%	13,214,345	(643,031)	-4.9%	11,940,621	630,693	5.3%
Fines & Forfeitures									
Parking Citations	7,732,842	18,000,054	43.0%	9,482,623	(1,749,781)	-18.5%	9,247,770	(1,514,928)	-16.4%
Municipal Court	3,394,090	8,454,924	40.1%	3,786,017	(391,927)	-10.4%	3,504,778	(110,688)	-3.2%
Negligent Impound	-	-	-	-	-	-	356,273	(356,273)	-100.0%
Other Fines & Forfeitures	1,226,553	4,950,866	24.8%	1,754,106	(527,553)	-30.1%	1,931,545	(704,992)	-36.5%
Total Fines & Forfeitures	12,353,485	31,405,844	39.3%	15,022,746	(2,669,261)	-17.8%	15,040,366	(2,686,881)	-17.9%
Interest & Dividends	464,364	1,354,233	34.3%	579,611	(115,247)	-19.9%	1,059,205	(594,841)	-56.2%
Franchises									
SDG&E	9,210,427	37,736,863	24.4%	9,215,660	(5,233)	-0.1%	9,078,722	131,705	1.5%
CATV	4,650,602	19,365,448	24.0%	4,842,227	(191,625)	-4.0%	4,665,710	(15,108)	-0.3%
Refuse Collection	2,729,441	9,950,000	27.4%	2,648,935	80,506	3.0%	2,331,468	397,973	17.1%
Other Franchises	2,079,440	4,626,205	44.9%	2,266,138	(186,698)	-8.2%	2,494,269	(414,829)	-16.6%
Total Franchises	18,669,910	71,678,516	26.0%	18,972,960	(303,050)	-1.6%	18,570,169	99,741	0.5%
Rents & Concessions									
Mission Bay	15,634,834	26,003,095	60.1%	14,328,375	1,306,459	9.1%	13,535,941	2,098,893	15.5%
Pueblo Lands	2,334,801	4,818,228	48.5%	2,212,035	122,766	5.5%	1,956,310	378,491	19.3%
Other Rents and Concessions	5,205,094	10,394,732	50.1%	5,852,627	(647,533)	-11.1%	5,433,496	(228,402)	-4.2%
Total Rents & Concessions	23,174,729	41,216,055	56.2%	22,393,037	781,692	3.5%	20,925,747	2,248,982	10.7%
Motor Vehicle License Fees	705,454	-	-	-	705,454	-	-	705,454	-
Revenue from Other Agencies	1,392,991	3,525,578	39.5%	1,577,781	(184,790)	-11.7%	1,454,315	(61,324)	-4.2%
Charges for Current Services	56,716,843	181,413,372	31.3%	68,169,299	(11,452,456)	-16.8%	56,799,978	(83,135)	-0.1%
Other Revenue	4,385,716	8,333,114	52.6%	1,228,488	3,157,228	257.0%	806,219	3,579,497	444.0%
Transfers	20,521,025	73,421,129	27.9%	24,993,688	(4,472,663)	-17.9%	22,414,003	(1,892,978)	-8.4%
Total General Fund Revenue	\$ 380,102,439	\$ 1,155,710,494	32.9%	\$ 337,137,429	\$ 42,965,010	12.7%	\$ 364,725,003	\$ 15,377,436	4.2%

General Fund Expenditure Status Report
As of Period 6, Ended December 31, 2012 (50% Completed)
(Unaudited)

	Period-to-Date Expenditure	Revised Budget	% Consumed	Period-to-Date Budget	Period-to-Date Variance	% Variance	FY12 Period-to-Date Expenditure	FY13/FY12 Change	% Change
City Planning and Development									
City Planning & Community Investment	\$ 6,236,046	\$ 14,243,885	43.8%	\$ 6,423,108	\$ 187,062	2.9%	\$ 7,726,962	\$ (1,490,916)	-19.3%
Community Services									
Library	18,322,682	39,336,142	46.6%	18,798,021	475,339	2.5%	16,756,902	1,565,780	9.3%
Park & Recreation	42,605,073	86,199,205	49.4%	42,525,583	(79,490)	-0.2%	41,102,714	1,502,359	3.7%
Office of the Assistant COO									
Administration	1,263,317	2,931,271	43.1%	1,313,182	49,865	3.8%	1,025,296	238,021	23.2%
Business Office	434,164	1,122,992	38.7%	533,938	99,774	18.7%	444,896	(10,732)	-2.4%
Economic Development	4,961,537	12,047,844	41.2%	3,449,227	(1,512,310)	-43.8%	2,073,191	2,888,346	139.3%
Human Resources	1,069,497	2,404,564	44.5%	954,503	(114,994)	-12.0%	941,945	127,552	13.5%
Office of the Assistant Chief Operating Officer	164,382	314,036	52.3%	158,466	(5,916)	-3.7%	160,706	3,676	2.3%
Purchasing & Contracting	1,473,023	3,166,747	46.5%	1,402,332	(70,691)	-5.0%	2,804,323	(1,331,300)	-47.5%
Office of the Chief Financial Officer									
City Comptroller	5,002,149	10,195,223	49.1%	5,140,246	138,097	2.7%	5,189,885	(187,736)	-3.6%
City Treasurer	6,672,849	19,648,529	34.0%	7,944,224	1,271,375	16.0%	6,776,987	(104,138)	-1.5%
Citywide Program Expenditures	42,619,243	66,987,965	63.6%	34,093,600	(8,525,643)	-25.0%	31,657,030	10,962,213	34.6%
Debt Management	1,040,734	2,356,856	44.2%	1,165,998	125,264	10.7%	1,048,948	(8,214)	-0.8%
Department of Information Technology	13,355	500,000	2.7%	229,500	216,145	94.2%	14,688	(1,333)	-9.1%
Financial Management	1,789,285	4,209,030	42.5%	2,111,369	322,084	15.3%	1,991,948	(202,663)	-10.2%
Office of the Chief Financial Officer	161,800	841,996	19.2%	338,095	176,295	52.1%	297,360	(135,560)	-45.6%
Office of the Chief of Staff									
Community & Legislative Services	2,045,964	4,525,593	45.2%	2,286,141	240,177	10.5%	2,600,811	(554,847)	-21.3%
Office of the Mayor and COO									
Office of the Mayor and COO	304,115	538,024	56.5%	270,676	(33,439)	-12.4%	258,431	45,684	17.7%
Other									
Tax Anticipation Notes	43,793	500,000	8.8%	-	(43,793)	-	49,166	(5,373)	-10.9%
General Fund Appropriation Reserve ¹	-	2,928,250	-	-	-	-	-	-	-
Public Safety and Homeland Security									
Office of Homeland Security	845,521	1,744,465	48.5%	893,727	48,206	5.4%	849,893	(4,372)	-0.5%
Police	202,147,599	406,570,195	49.7%	207,419,600	5,272,001	2.5%	198,524,570	3,623,029	1.8%
Fire-Rescue	101,719,085	201,556,113	50.5%	106,901,357	5,182,272	4.8%	104,550,431	(2,831,346)	-2.7%
Public Utilities									
Water	723,479	1,706,193	42.4%	953,871	230,392	24.2%	648,474	75,005	11.6%
Public Works									
Engineering and Capital Projects	29,995,645	61,086,289	49.1%	30,294,532	298,887	1.0%	28,674,857	1,320,788	4.6%
Environmental Services	15,822,178	34,495,606	45.9%	17,678,840	1,856,662	10.5%	16,069,538	(247,360)	-1.5%
General Services	7,557,032	15,207,845	50.3%	8,300,015	642,983	7.7%	8,815,186	(1,158,154)	-13.1%
Public Works	260,114	575,749	45.2%	250,322	(9,792)	-3.9%	1,735,508	(1,475,394)	-85.0%
Real Estate Assets	2,048,432	4,541,750	45.1%	2,160,316	111,884	5.2%	1,808,867	239,565	13.2%
Transportation and Storm Water	41,920,692	92,422,187	45.4%	45,906,127	3,985,435	8.7%	37,375,203	4,545,489	12.2%
Non-Mayoral									
City Attorney	21,513,312	43,602,031	49.3%	21,612,603	99,291	0.5%	20,606,771	906,541	4.4%
City Auditor	1,070,332	3,809,105	28.1%	1,968,896	898,564	45.6%	1,426,654	(356,322)	-25.0%
City Clerk	2,311,067	4,811,806	48.0%	2,385,774	74,707	3.1%	2,194,953	116,114	5.3%
Council Administration	936,199	2,010,627	46.6%	1,031,573	95,374	9.2%	789,587	146,612	18.6%
City Council - District 1	449,709	1,180,093	38.1%	591,956	142,247	24.0%	453,999	(4,290)	-0.9%
City Council - District 2	418,805	1,243,507	33.7%	644,603	225,798	35.0%	379,572	39,233	10.3%
City Council - District 3	506,811	1,277,756	39.7%	647,267	140,456	21.7%	468,970	37,841	8.1%
City Council - District 4	417,353	1,318,227	31.7%	665,161	247,808	37.3%	408,198	9,155	2.2%
City Council - District 5	407,827	1,294,905	31.5%	656,542	248,715	37.9%	388,365	19,462	5.0%
City Council - District 6	491,922	1,145,168	43.0%	602,981	111,059	18.4%	466,502	25,420	5.4%
City Council - District 7	503,357	1,177,750	42.7%	612,597	109,240	17.8%	544,456	(41,099)	-7.5%
City Council - District 8	473,049	1,336,335	35.4%	670,382	197,333	29.4%	436,673	36,376	8.3%
City Council - District 9	73,572	629,826	11.7%	6,309	(67,263)	-1066.1%	-	73,572	-
Ethics Commission	378,857	928,923	40.8%	572,184	193,327	33.8%	391,501	(12,644)	-3.2%
Office of the IBA	851,323	1,701,668	50.0%	856,134	4,811	0.6%	757,604	93,719	12.4%
Personnel	3,136,274	6,546,590	47.9%	3,229,300	93,026	2.9%	3,292,369	(156,095)	-4.7%
Total General Fund Expenditures	\$ 573,302,554	\$ 1,168,918,861	49.0%	\$ 586,651,178	\$ 13,348,624	2.3%	\$ 554,980,890	\$ 18,321,664	3.3%

¹ New in Fiscal Year 2013.

Citywide Program Expenditure Status Report
As of Period 6, Ended December 31, 2012 (50% Completed)
(Unaudited)

	Period-to-Date Expenditure	Revised Budget	% Consumed	Period-to-Date Budget	Period-to-Date Variance	% Variance	FY12 Period-to-Date Expenditure	FY13/FY12 Change	% Change
Citywide Program Expenditures									
Assessments To Public Property	\$ 144,789	\$ 463,235	31.3%	\$ -	\$ (144,789)	-	\$ -	\$ 144,789	-
Business Cooperation Program	23,782	350,000	6.8%	23,782	-	-	-	23,782	-
Citywide Elections	205,487	1,800,000	11.4%	-	(205,487)	-	373,061	(167,574)	-44.9%
Corporate Master Leases Rent	6,629,809	10,683,503	62.1%	5,350,441	(1,279,368)	-23.9%	5,785,521	844,288	14.6%
Deferred Capital Debt Service ¹	3,655,289	8,877,870	41.2%	2,681,617	(973,672)	-36.3%	-	3,655,289	-
Employee Personal Prop Claims	-	5,000	-	-	-	-	-	-	-
Insurance	1,206,778	1,281,700	94.2%	1,202,011	(4,767)	-0.4%	1,166,960	39,818	3.4%
Leverage of Employee Pick-Up Savings	8,007,672	7,973,053	100.4%	7,973,053	(34,619)	-0.4%	7,970,716	36,956	0.5%
Memberships	693,196	630,000	110.0%	630,000	(63,196)	-10.0%	554,382	138,814	25.0%
Preservation of Benefits	-	1,700,000	-	250,000	250,000	100.0%	533,000	(533,000)	-100.0%
Property Tax Administration	111,632	5,102,711	2.2%	-	(111,632)	-	82,594	29,038	35.2%
Public Liability Claims Xfer-Claims Fund	12,206,208	12,206,208	100.0%	12,206,208	-	-	14,506,208	(2,300,000)	-15.9%
Public Liab Claims Xfer-Reserves ¹	6,100,000	6,100,000	100.0%	-	(6,100,000)	-	-	6,100,000	-
Public Use Leases ¹	1,502,488	1,502,488	100.0%	1,502,488	-	-	-	1,502,488	-
Redistricting Commission	-	-	-	-	-	-	156,291	(156,291)	-100.0%
Special Consulting Services	1,132,113	3,850,000	29.4%	2,135,000	1,002,887	47.0%	389,297	742,816	190.8%
Transfer to Capital Improvement Program	1,000,000	1,000,000	100.0%	-	(1,000,000)	-	-	1,000,000	-
Transfer to Park Improvement Funds	-	3,003,095	-	-	-	-	-	-	-
Transportation Subsidy	-	459,102	-	139,000	139,000	100.0%	139,000	(139,000)	-
Total Citywide Program Expenditures	\$ 42,619,243	\$ 66,987,965	63.6%	\$ 34,093,600	\$ (8,525,643)	-25.0%	\$ 31,657,030	\$ 10,962,213	34.6%

¹ New program in Fiscal Year 2013.

Other Budgeted Funds Revenue Status Report
As of Period 6, Ended December 31, 2012 (50% Completed)
(Un audited)

	Period-to-Date Revenue	Revised Budget	% Recognized	Period-to-Date Budget	Period-to-Date Variance	% Variance	FY12 Period-to-Date Revenue	FY13/FY12 Change	% Change
City Planning and Development									
Development Services Enterprise Fund	\$ 25,963,907	\$ 45,586,082	57.0%	\$ 22,793,046	\$ 3,170,861	13.9%	\$ 22,692,231	\$ 3,271,676	14.4%
Facilities Financing Fund	838,600	2,067,150	40.6%	1,046,059	(207,459)	-19.8%	867,805	(29,205)	-3.4%
Mission Bay Improvement Fund	9,702	503,095	1.9%	-	9,702	-	(1,502)	11,204	-745.9%
Re development Fund	341	-	-	-	341	-	1,632,946	(1,632,605)	-100.0%
Regional Park Improvements Fund	15,991	2,500,000	0.6%	-	15,991	-	28,767	(12,776)	-44.4%
Solid Waste Local Enforcement Agency Fund	505,822	795,693	63.6%	428,600	77,222	18.0%	506,311	(489)	-0.1%
Community Services									
Environmental Growth Fund 1/3	1,028,763	4,246,484	24.2%	1,381,873	(353,110)	-25.6%	1,015,800	12,963	1.3%
Environmental Growth Fund 2/3	2,056,111	8,439,470	24.4%	2,736,251	(680,140)	-24.9%	2,028,740	27,371	1.3%
Go If Course Enterprise Fund	8,587,450	16,558,714	51.9%	7,841,955	745,495	9.5%	8,246,147	341,303	4.1%
Los Penasquito Canyon Preserve Fund	18,327	186,000	9.9%	18,000	327	1.8%	17,578	749	4.3%
Maintenance Assessment District (MAD) Funds ¹	5,917,086	20,343,609	29.1%	N/A	N/A	N/A	2,366,752	3,550,335	150.0%
Office of the Assistant COO									
Central Stores Internal Service Fund	4,711,110	13,342,058	35.3%	6,837,563	(2,126,453)	-31.1%	5,586,272	(875,162)	-15.7%
Information Technology									
GIS Fund	21,687	1,616,274	1.3%	97,653	(75,966)	-77.8%	624	21,063	3375.5%
Information Technology Fund	29,839	7,818,160	0.4%	-	29,839	-	60,812	(30,973)	-50.9%
SAP Support Fund	25,907,108	25,638,857	101.0%	25,638,857	268,251	1.0%	20,823,528	5,083,580	24.4%
Wireless Communication Technology Fund	8,088,611	8,621,354	93.8%	8,171,167	(82,556)	-1.0%	9,303,067	(1,214,456)	-13.1%
Office of the Chief Financial Officer									
Risk Management Fund	136,799	9,728,039	1.4%	154,401	(17,602)	-11.4%	24,204	112,595	465.2%
Office of the Chief of Staff									
Public Art Fund	45,105	-	-	-	45,105	-	-	45,105	-
Major Events Fund - TOT	60,000	-	-	-	60,000	-	-	60,000	-
Special Promotional Program -TOT	35,118,473	74,432,640	47.2%	32,710,350	2,408,123	7.4%	31,007,468	4,111,005	13.3%
Public Utilities									
Metropolitan Wastewater Fund	171,536,665	410,300,578	41.8%	181,714,478	(10,177,813)	-5.6%	196,466,505	(24,929,840)	-12.7%
Water Department Fund	214,071,672	467,014,802	45.8%	210,218,902	3,852,770	1.8%	230,863,974	(16,792,302)	-7.3%
Public Safety and Homeland Security									
Emergency Medical Services Fund	5,148,503	10,750,000	47.9%	5,375,000	(226,497)	-4.2%	5,450,114	(301,611)	-5.5%
Fire and Life Guard Facilities Fund	268	1,630,125	-	199,883	(199,615)	-99.9%	428,591	(428,323)	-99.9%
Junior Life Guard Program Fund	-	567,716	-	16,575	(16,575)	-100.0%	18,509	(18,509)	-100.0%
Police Decentralization Fund	-	5,124,648	-	-	-	-	-	-	-
Seized and Forfeited Assets Funds	78,962	1,010,000	7.8%	473,179	(394,217)	-83.3%	335,596	(256,634)	-76.5%
STOP- Serious Traffic Offenders Program	10,176	-	-	-	10,176	-	117,175	(106,999)	-91.3%
Public Works									
AB 2928 - Transportation Relief Fund	4,670,012	15,248,190	30.6%	-	4,670,012	-	8,180,861	(3,510,849)	-42.9%
Automated Refuse Container Fund	438,973	500,000	87.8%	250,002	188,971	75.6%	499,614	(60,641)	-12.1%
City Airport Fund	2,384,276	4,690,580	50.8%	2,060,500	323,776	15.7%	1,879,007	505,269	26.9%
Concourse and Parking Garages Fund	1,454,582	2,683,220	54.2%	1,306,133	148,449	11.4%	1,417,836	36,746	2.6%
Energy Conservation Program Fund	3,003,156	3,926,679	76.5%	2,841,492	161,664	5.7%	345,606	2,657,550	769.0%
Fleet Services Funds	34,704,229	75,800,717	45.8%	35,822,165	(1,117,936)	-3.1%	39,091,946	(4,387,717)	-11.2%
New Convention Center	3,400,802	3,400,000	100.0%	3,400,000	802	-	3,408,237	(7,435)	-0.2%
PETCO Park Fund	14,876,814	17,397,100	85.5%	2,264,844	12,611,970	556.9%	14,352,363	524,451	3.7%
Publishing Services Internal Fund	1,322,347	3,773,269	35.0%	1,525,181	(202,834)	-13.3%	1,813,665	(491,318)	-27.1%
QUALCOMM Stadium Operating Fund	9,102,156	14,922,801	61.0%	9,098,703	3,453	0.0%	9,265,846	(163,690)	-1.8%
Recycling Fund	8,496,964	18,826,994	45.1%	8,955,495	(458,531)	-5.1%	10,032,822	(1,535,858)	-15.3%
Refuse Disposal Funds	12,722,085	26,174,497	48.6%	12,896,508	(174,423)	-1.4%	12,478,483	243,602	2.0%
Storm Drain Fund	2,601,379	5,446,746	47.8%	2,690,738	(89,359)	-3.3%	2,756,688	(155,309)	-5.6%
Utilities Undergrounding Program Fund	11,839,920	49,444,555	23.9%	250,002	11,589,918	4635.9%	11,671,381	168,539	1.4%
Other									
Balboa Park/Mission Bay Improvement	1,072,231	1,600,000	67.0%	1,072,231	-	-	1,072,231	-	-
Bond Interest and Redemption Fund	453	-	-	-	453	-	101,192	(100,739)	-99.6%
Convention Center Complex Funds	6,902,770	14,172,763	48.7%	6,900,000	2,770	-	6,902,526	244	-
Gas Tax Fund	8,752,008	20,920,006	41.8%	134,627	8,617,381	6400.9%	10,885,360	(2,133,352)	-19.6%
Safety Sales Tax Fund	3,362,676	7,781,541	43.2%	3,890,772	(528,096)	-13.6%	3,023,993	338,683	11.2%
TransNet Exchange Fund	852,758	-	-	-	852,758	-	1,334,345	(481,587)	-36.1%
TransNet Extension Fund	14,586,148	27,135,229	53.8%	6,521,808	8,064,340	123.7%	7,017,027	7,569,121	107.9%
Trolley Extension Reserve Fund	280,373	278,716	100.6%	278,716	1,657	0.6%	223,545	56,828	25.4%
Zoological Exhibits Fund	3,908,772	8,081,538	48.4%	-	3,908,772	-	3,991,353	(82,581)	-2.1%

¹ Period-to-Date Budget is not available.

Other Budgeted Funds Expenditure Status Report
As of Period 6, Ended December 31, 2012 (50% Completed)
(Unaudited)

	Period-to-Date Expenditures	Revised Budget	% Consumed	Period-to-Date Budget	Period-to-Date Variance	% Variance	FY12 Period-to-Date Expenditures	FY13/FY12 Change	% Change
City Planning and Development									
Development Services Enterprise Fund	\$ 18,871,212	\$ 44,139,126	42.8%	\$ 22,342,510	\$ 3,471,298	15.5%	\$ 17,383,928	\$ 1,487,284	8.6%
Facilities Financing Fund	966,909	2,067,150	46.8%	1,043,893	76,984	7.4%	905,062	61,847	6.8%
Redevelopment Fund	2,098	-	-	1,613,077	1,610,979	99.9%	1,865,420	(1,863,322)	-99.9%
Solid Waste Local Enforcement Agency Fund	366,871	851,056	43.1%	428,116	61,245	14.3%	393,547	(26,676)	-6.8%
Community Services									
Environmental Growth Fund 1/3	1,288,093	4,408,198	29.2%	1,030,774	(257,319)	-25.0%	1,030,395	257,698	25.0%
Environmental Growth Fund 2/3	-	8,078,081	-	-	-	-	-	-	-
Golf Course Enterprise Fund	5,906,471	14,757,337	40.0%	6,058,849	152,378	2.5%	5,734,801	171,670	3.0%
Los Penasquitos Canyon Preserve Fund	104,497	201,804	51.8%	101,630	(2,867)	-2.8%	102,502	1,995	1.9%
Maintenance Assessment District (MAD) Funds ¹	7,168,938	33,406,990	21.5%	N/A	N/A	N/A	7,338,433	(169,496)	-2.3%
Office of the Assistant COO									
Central Stores Internal Service Fund	5,304,164	13,342,058	39.8%	6,794,882	1,490,718	21.9%	5,515,283	(211,119)	-3.8%
Information Technology									
GIS Fund	1,035,563	1,640,459	63.1%	976,460	(59,103)	-6.1%	935,543	100,020	10.7%
Information Technology Fund	2,882,294	9,085,716	31.7%	3,783,590	901,296	23.8%	2,135,502	746,792	35.0%
SAP Support	10,554,126	25,678,944	41.1%	13,667,350	3,113,224	22.8%	11,330,499	(776,373)	-6.9%
Wireless Communication Technology Fund	5,074,060	9,869,693	51.4%	5,066,840	(7,220)	-0.1%	5,320,107	(246,047)	-4.6%
Office of the Chief Financial Officer									
Risk Management Fund	4,298,561	9,530,180	45.1%	4,887,430	588,869	12.0%	4,199,029	99,532	2.4%
Office of the Chief of Staff									
Public Art Fund	(9,894)	56,300	-17.6%	28,152	38,046	135.1%	4,563	(14,457)	-316.8%
Major Events Fund- TOT	-	544,051	-	-	-	-	-	-	-
Special Promotional program -TOT	21,948,669	74,432,640	29.5%	24,341,715	2,393,046	9.8%	23,596,390	(1,647,721)	-7.0%
Public Utilities									
Metropolitan Wastewater Fund	111,897,350	344,919,176	32.4%	130,318,287	18,420,937	14.1%	112,246,205	(348,855)	-0.3%
Water Department Fund	196,873,477	436,924,189	45.1%	224,071,920	27,198,443	12.1%	184,116,838	12,756,639	6.9%
Public Safety and Homeland Security									
Emergency Medical Services Fund	3,709,456	14,995,600	24.7%	3,185,722	(523,734)	-16.4%	3,521,214	188,242	5.3%
Fire and Lifeguard Facilities Fund	204,789	1,676,337	12.2%	230,135	25,346	11.0%	449,913	(245,124)	-54.5%
Junior Lifeguard Program Fund	336,930	567,716	59.3%	348,353	11,423	3.3%	299,856	37,074	12.4%
Police Decentralization Fund	331,619	7,242,553	4.6%	2,479,016	2,147,397	86.6%	282,401	49,218	17.4%
Seized and Forfeited Assets Funds	146,803	1,499,093	9.8%	1,310,039	1,163,236	88.8%	706,965	(560,162)	-79.2%
STOP - Serious Traffic Offenders Program	39,521	-	-	-	(39,521)	-	74,322	(34,801)	-46.8%
Public Works									
AB 2928 - Transportation Relief Fund	1,609,017	25,881,487	6.2%	1,879,807	270,790	14.4%	2,484,786	(875,769)	-35.2%
Automated Refuse Container Fund	279,649	800,000	35.0%	400,002	120,353	30.1%	361,700	(82,051)	-22.7%
City Airport Fund	1,849,545	5,882,910	31.4%	1,368,108	(481,437)	-35.2%	1,282,256	567,289	44.2%
Concourse and Parking Garages Fund	756,397	2,641,944	28.6%	987,634	231,237	23.4%	834,858	(78,461)	-9.4%
Energy Conservation Program Fund	1,029,915	2,361,424	43.6%	1,160,388	130,473	11.2%	982,217	47,698	4.9%
Fleet Services Funds	34,418,050	186,177,372	18.5%	36,082,564	1,664,514	4.6%	36,874,572	(2,456,522)	-6.7%
New Convention Center	3,405,000	3,405,000	100.0%	3,400,000	(5,000)	-0.1%	3,405,361	(361)	-
PETCO Park Fund	4,981,197	17,466,309	28.5%	5,308,631	325,434	6.1%	5,853,697	(872,500)	-14.9%
Publishing Services Internal Fund	1,429,995	3,388,151	42.2%	1,670,411	240,416	14.4%	1,953,436	(523,441)	-26.8%
QUALCOMM Stadium Operating Fund	7,543,928	16,549,074	45.6%	8,702,529	1,158,601	13.3%	8,024,603	(480,675)	-6.0%
Recycling Fund	8,828,735	23,300,027	37.9%	11,302,294	2,473,559	21.9%	8,468,925	359,810	4.2%
Refuse Disposal Funds	13,367,194	34,548,056	38.7%	15,780,643	2,413,449	15.3%	12,621,344	745,850	5.9%
Storm Drain Fund	2,721,864	5,446,746	50.0%	32,502	(2,689,362)	-8274.5%	3,023,047	(301,183)	-10.0%
Utilities Undergrounding Program Fund	12,679,607	49,444,555	25.6%	32,172,721	19,493,114	60.6%	11,486,391	1,193,216	10.4%
Other									
Balboa/Mission Bay Improvement	1,241,412	2,059,694	60.3%	1,290,226	48,804	3.8%	958,644	282,778	29.5%
Bond Interest and Redemption Fund	515,338	536,617	99.0%	536,617	21,279	4.0%	2,314,480	(1,799,142)	-77.7%
Convention Center Complex Funds	2,236,365	14,140,038	15.8%	4,613,040	2,376,675	51.5%	7,163,450	(4,927,085)	-68.8%
Gas Tax Fund	10,119,924	20,920,006	48.4%	9,393,782	(726,142)	-7.7%	9,936,275	183,649	1.8%
Safety Sales Tax Fund	-	7,781,541	-	3,644,462	3,644,462	100.0%	-	-	-
TransNet Exchange Fund	(136,447)	-	-	-	136,447	-	3,025,269	(3,161,716)	-104.5%
TransNet Extension Fund	4,203,099	9,530,515	44.1%	6,291,814	2,088,715	33.2%	4,539,386	(336,287)	-7.4%
Trolley Extension Reserve Fund	207,793	1,180,374	17.6%	214,943	7,150	3.3%	226,850	(19,057)	-8.4%
Zoological Exhibits Fund	-	8,081,538	-	3,636,692	3,636,692	-	4,754,049	(4,754,049)	-

¹ Period-to-Date Budget is not available.

CIVIC SAN DIEGO
As of the Period Ended 12/31/12

BALANCE SHEET**ASSETS**

Cash	\$ 1,146,242
Other Short Term	1,126,292
Long Term	159,487
Total Assets	<u>2,432,021</u>

LIABILITIES

Short Term	174,504
Long Term	2,257,517
Total Liabilities	<u>2,432,021</u>

TOTAL EQUITY	<u>\$ 0</u>
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INCOME STATEMENT

	Annual Budget	YTD* Budget	YTD Actual	YTD* Variance
REVENUE				
Operating	\$ 6,065,000	\$ -	\$ 2,178,715	\$ -
Non-Operating	-	-	-	-
Total Revenue	<u>6,065,000</u>	<u>-</u>	<u>2,178,715</u>	<u>-</u>
EXPENSES				
Operating	6,065,000	-	2,360,394	-
Non-Operating	-	-	-	-
Total Expenses	<u>6,065,000</u>	<u>-</u>	<u>2,360,394</u>	<u>-</u>
TOTAL CHANGE IN EQUITY	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (181,679)</u>	<u>\$ -</u>

* If applicable

SAN DIEGO DATA PROCESSING CORPORATION

As of the Period Ended 12/31/12

BALANCE SHEET**ASSETS**

Cash	\$ 9,768,518
Other Short Term	6,389,047
Long Term	<u>5,137,034</u>
Total Assets	<u>21,294,599</u>

LIABILITIES

Short Term	6,094,545
Long Term	<u>-</u>
Total Liabilities	<u>6,094,545</u>

TOTAL EQUITY	<u>\$ 15,200,054</u>
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INCOME STATEMENT

	<u>Annual Budget</u>	<u>YTD* Budget</u>	<u>YTD Actual</u>	<u>YTD* Variance</u>
REVENUE				
Operating	\$ 16,092,655	\$ 10,197,676	\$ 10,587,478	\$ 389,802
Non-Operating	-	-	11,339	11,339
Total Revenue	<u>16,092,655</u>	<u>10,197,676</u>	<u>10,598,817</u>	<u>401,141</u>
EXPENSES				
Operating	16,092,655	10,186,657	10,178,416	8,241
Non-Operating	-	-	-	-
Total Expenses	<u>16,092,655</u>	<u>10,186,657</u>	<u>10,178,416</u>	<u>8,241</u>
TOTAL CHANGE IN EQUITY	<u>\$ -</u>	<u>\$ 11,019</u>	<u>\$ 420,401</u>	<u>\$ 409,382</u>
Procured Services Activity.....	\$ 515,972	\$ 214,990	\$ 2,038,056	\$ 1,823,066

* If applicable

Note:

Non-Operating expenses represents the use of prior-year net assets.

SOUTHEASTERN ECONOMIC DEVELOPMENT CORPORATION
As of the Period Ended 12/31/2012

BALANCE SHEET

ASSETS

Cash	\$	533,174
Other Short Term		-
Long Term		-
Total Assets		<u>533,174</u>

LIABILITIES

Short Term		-
Long Term		169,904
Other Liabilities.....		-
Total Liabilities		<u>169,904</u>

TOTAL EQUITY	\$	<u><u>363,270</u></u>
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INCOME STATEMENT

	Annual Budget FY 2013	YTD* Budget	YTD Actual	YTD* Variance
REVENUE				
Operating	\$ 137,798	\$ 137,798	\$ 62,146	\$ 75,652
Non-Operating	-	-	1,192	(1,192)
Total Revenue	<u>137,798</u>	<u>137,798</u>	<u>63,338</u>	<u>74,460</u>
EXPENSES				
Operating	137,798	137,798	63,338	74,460
Non-Operating	-	-	-	-
Total Expenses	<u>137,798</u>	<u>137,798</u>	<u>63,338</u>	<u>74,460</u>
TOTAL CHANGE IN EQUITY	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

* If applicable

San Diego City Employees' Retirement System (SDCERS)

As of the Period Ended 12/31/12

BALANCE SHEET

ASSETS

Cash	\$ 257,250,270
Other Short Term	52,908,063
Long Term	5,656,217,352
Total Assets	<u>5,966,375,685</u>

LIABILITIES

Short Term	476,990,708
Long Term	480,134,704
Total Liabilities	<u>957,125,412</u>

TOTAL EQUITY	<u>\$ 5,009,250,273</u>
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INCOME STATEMENT

	<u>Annual Budget</u>	<u>YTD* Budget</u>	<u>YTD Actual</u>	<u>YTD* Variance</u>
REVENUE				
Operating	\$ -	\$ -	\$ -	\$ -
Non-Operating	-	-	-	-
Total Revenue	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXPENSES				
Operating	39,330,444	-	18,737,452	-
Non-Operating	-	-	-	-
Total Expenses	<u>39,330,444</u>	<u>-</u>	<u>18,737,452</u>	<u>-</u>
TOTAL CHANGE IN EQUITY	<u>\$ (39,330,444)</u>	<u>\$ -</u>	<u>\$ (18,737,452)</u>	<u>\$ -</u>

* If applicable

SAN DIEGO HOUSING COMMISSION
As of the Period Ended 12/31/2012 - preliminary/unaudited

BALANCE SHEET

ASSETS

Cash	\$ 25,415,744
Other Short Term	110,333,914
Long Term	426,129,559
Total Assets	<u>561,879,217</u>

LIABILITIES

Short Term	121,370,183
Long Term	14,571,998
Total Liabilities	<u>135,942,181</u>

TOTAL EQUITY	<u>\$ 425,937,036</u>
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INCOME STATEMENT

	Annual Budget	YTD* Budget	YTD** Actual	YTD Variance
REVENUE				
Operating	\$ 92,127,385	\$ 46,063,693	\$ 16,808,464	\$ 29,255,229
Non-Operating	256,939,000	128,469,500	92,090,633	36,378,867
Total Revenue	<u>349,066,385</u>	<u>174,533,193</u>	<u>108,899,097</u>	<u>65,634,096</u>
EXPENSES				
Operating	344,274,118	172,137,059	102,901,584	69,235,475
Non-Operating	4,792,267	2,396,134	2,773,725	(377,592)
Total Expenses	<u>349,066,385</u>	<u>174,533,193</u>	<u>105,675,309</u>	<u>68,857,884</u>
TOTAL CHANGE IN EQUITY	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 3,223,788</u>	<u>\$ (3,223,788)</u>

* Annual Budget Operating Revenue includes prior year carryover
Annual Budget Operating Expenses include reserves

** Actual YTD operating expenses does not include commitments